

INTELLOFAX 21

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2 Jun 53

Area: Barcelona, Spain

Subject: Sociedad Anonima Espanola Motormovil

Date of info: May 53

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Name of firm: Sociedad Anonima Espanola Motormovil

Address: Travesera de Gracia, 44-46, Barcelona, Spain

This is a stock company which was established on 21 Dec 45 before Jose Faura Ubach, a notary public of Barcelona.

Primary capitalization was originally 2,750,000 pesetas, this was increased on 31 Dec 46 to 4,750,000 pesetas. On 2 Jan 51 its capital was once again increased to 12,500,000 pesetas. At the present time a new increase in capitalization is under preparation which will raise the total to 25-30 million pesetas.

Board of Directors includes the following:

Pedro Fortuny Aleu, President of the company
Juan Herrera Martinez-Anover, Vice President
Mario Herrera Martinez-Anover, Secretary

German Garcia Aranda-Peces
Lorenzo del Castillo-Yurrita
Luis Torras Serrataco

Jose Sanchez Sanchez
Antonio Marin Arcos

This unevaluated information for US Officials
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your analysts. It does not warrant dissemination
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Company's activities include: sale of automobiles, trucks, tractors and agricultural equipment on a commission basis.

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The company acts as official distributors and agents of:
Pegaso trucks, Vidal Tempo lorries, Lanz tractors, Cummins
Engines and General Motors Dealers (all products).

Sales for the fiscal year 1951: 49,860,000 pesetas, 59% of
which was in automobiles and trucks and 41% in tractors and
agricultural equipment.

The company has its central offices in Barcelona, and branch
offices in Madrid, and owns the building and installations
in both cities.

It has agents and sub-agents in the principal Spanish cities,
with stocks of replacement parts for service.

The agricultural department is directed by Sr. Antonio Guizy
Clariana, and the technical section by the licensed engineer,
Sr. Ricardo Eisenmenger Maurer.

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